



Joint Venture Working Party

29 October 2020

REPORT

Subject Heading:

Mercury Land Holdings - Update

SLT Lead:

Abdus Choudhury – Deputy Director of
Legal & Governance

Report Author and contact details:

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Policy context:

To be provided information on the
venture with an understanding of how
value would be gained

Financial summary:

None

The subject matter of this report deals with the following Council Objectives

Communities making Havering
Places making Havering
Opportunities making Havering
Connections making Havering

[X]
[X]
[X]
[X]

SUMMARY

The Working Party is to receive a briefing on the current status of the Mercury Land Holdings portfolio in order to be abreast of progress within the venture.

The report contains commercially sensitive information and is restricted from public scrutiny by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

RECOMMENDATION

That the Working Party comment and note the status report.

IMPLICATIONS AND RISKS

Financial implications and risks: None of this covering report.

Legal implications and risks: None of this covering report.

Human Resources implications and risks: None of this covering report.

Equalities implications and risks: None of this covering report.